



March 11, 2015

ENGROSSED HOUSE BILL No. 1046

DIGEST OF HB 1046 (Updated March 10, 2015 10:58 am - DI 73)

Citations Affected: Noncode.

Synopsis: Study of sales tax exemptions for bullion or currency. Refers the following questions to the legislative council for assignment to an appropriate interim study committee: (1) Whether sales of precious metals bullion or currency should be exempt from sales tax. (2) Whether the lease of storage for precious metals bullion or currency should be exempt from sales tax.

Effective: July 1, 2015.

**Beumer, Wolkins, Heaton,
Niezgodski**

(SENATE SPONSORS — HERSHMAN, MISHLER, RANDOLPH)

January 6, 2015, read first time and referred to Committee on Ways and Means.
February 16, 2015, amended, reported — Do Pass.
February 19, 2015, read second time, ordered engrossed. Engrossed.
February 23, 2015, read third time, passed. Yeas 94, nays 0.

SENATE ACTION

February 25, 2015, read first time and referred to Committee on Tax & Fiscal Policy.
March 10, 2015, reported favorably — Do Pass.

EH 1046—LS 6443/DI 107



March 11, 2015

First Regular Session of the 119th General Assembly (2015)

PRINTING CODE. Amendments: Whenever an existing statute (or a section of the Indiana Constitution) is being amended, the text of the existing provision will appear in this style type, additions will appear in **this style type**, and deletions will appear in ~~this style type~~.

Additions: Whenever a new statutory provision is being enacted (or a new constitutional provision adopted), the text of the new provision will appear in **this style type**. Also, the word **NEW** will appear in that style type in the introductory clause of each SECTION that adds a new provision to the Indiana Code or the Indiana Constitution.

Conflict reconciliation: Text in a statute in *this style type* or ~~this style type~~ reconciles conflicts between statutes enacted by the 2014 Regular Session and 2014 Second Regular Technical Session of the General Assembly.

ENGROSSED HOUSE BILL No. 1046

A BILL FOR AN ACT concerning interim study committees.

Be it enacted by the General Assembly of the State of Indiana:

- 1 SECTION 1. [EFFECTIVE JULY 1, 2015] (a) **The legislative**
2 **council is urged to assign the following topics to an appropriate**
3 **interim study committee during the 2015 interim:**
4 **(1) Whether transactions involving the sale of precious metals**
5 **bullion or currency should be exempt from the state gross**
6 **retail tax.**
7 **(2) Whether transactions involving the lease or rental of**
8 **storage for precious metals bullion or currency should be**
9 **exempt from the state gross retail tax.**
10 **(b) This SECTION expires December 31, 2015.**

EH 1046—LS 6443/DI 107



COMMITTEE REPORT

Mr. Speaker: Your Committee on Ways and Means, to which was referred House Bill 1046, has had the same under consideration and begs leave to report the same back to the House with the recommendation that said bill be amended as follows:

Delete the title and insert the following:

A BILL FOR AN ACT concerning interim study committees.

Delete everything after the enacting clause and insert the following:

(SEE TEXT OF BILL)

and when so amended that said bill do pass.

(Reference is to HB 1046 as introduced.)

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Committee Vote: yeas 21, nays 0.

COMMITTEE REPORT

Madam President: The Senate Committee on Tax & Fiscal Policy, to which was referred House Bill No. 1046, has had the same under consideration and begs leave to report the same back to the Senate with the recommendation that said bill DO PASS.

(Reference is to HB 1046 as printed February 17, 2015.)

HERSHMAN, Chairperson

Committee Vote: Yeas 13, Nays 0

